



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

September 28, 2018

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association
Ltd.
7, Lyons Range
Kolkata-700 001

Ref : Scrip Code BSE – 531737, CSE - 23195

Sub: Submission of Scrutinizer Report

Respected Sir/Madam,

With reference to the above, we are enclosing along with this letter, Scrutinizer Report for the E-Voting and Ballot; issued & certified by M/s. G. S. Bhide & Associates, Practicing Company Secretaries, who was appointed as Scrutinizer for both e-voting and voting by Ballot for transacting the businesses at the 26th Annual General Meeting of the Company held on 27th September 2018.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **GREENCREST FINANCIAL SERVICES LIMITED**
Formerly Marigold Glass Industries Limited


SUSHIL PRAKASH
DIN : 02596801
MANAGING DIRECTOR

Enclosed : a/a



G. S. Bhide & Associates
Company Secretary

D-301 C-103, Raj Residency I, Balitha,
Near Patel Samaj Wadi, Vapi-396 195

Mobile : +91 98255 06553
Email : gayatribhideandco@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 as amended]

To
The Managing Director
Greencrest Financial Services Limited

Dear Sir,

I, Gayatri V. Phatak, Proprietor of M/s. G. S. Bhide & Associates, Practicing Company Secretary, Vapi, Gujarat, appointed as Scrutinizer for the purpose of scrutinizing the e-voting/Ballot/Poll process of **Greencrest Financial Services Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the AGM Notice of 13th August 2018, results of which have been declared today i.e. on Thursday, 27th September 2018.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the AGM Notice dated 13th August 2018 2018. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under :-

1. The remote e-voting period commenced on Monday 24th September 2018 at 9.00 A.M. and concluded on Wednesday, 26th September 2018 at 5.00 P.M. The e-voting services were provided by National Securities Depository Ltd. (NSDL)
2. The Shareholders holding shares as on "cut-off date" i.e. September 20, 2018 were entitled to vote on the proposed resolutions stated in the Notice dated 13th August 2018 2018.
3. The Result of remote e-voting/Ballot/Poll along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of NSDL i.e. www.evoting.nsdl.com
4. I did not receive any physical ballot from any of the Members of the Company within the time stated in the AGM Notice dated 13th August 2018 2018 however the Poll Ballot Form which have been casted by Members at the venue of AGM, have been considered for Voting Results.

The Results of remote e-voting/Poll/Ballot are as under –



Resolution No. 1 – Ordinary Resolution

Adoption of audited financial statements of the Company for the financial year ended March 31, 2018 along with the reports of the Board of Directors and the Auditors thereon.

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	19	7169122	79.83%
Physical Ballot	59	1785940	19.89%
Total	78	8955062	99.72%

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	10	25350	00.28%
Physical Ballot	0	0	00.00%
Total	10	25350	00.28%

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 2 – Ordinary Resolution

Re-appointment of Mr. Sunil Parakh (DIN: 01008503) as Non-Executive, Non-Independent Director of the Company, who was due for election for the reason of retirement by rotation

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	18	7168922	99.63%
Physical Ballot	58	940	0.01%
Total	76	7169862	99.64%

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting	No. of votes casted against Resolution	% of total number of valid votes cast
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	and physical ballot		
E-voting	11	25550	00.36%
Physical Ballot	0	0	00.00%
Total	11	25550	00.36%

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 3 – Ordinary Resolution

Appointment of M/s. Rajesh Kumar Gokul Chandra & Associates, Chartered Accountants, Kolkata (FRN - 323891E), as Statutory Auditors of the Company for the term of 5 years subject to ratification of appointment by members at every subsequent AGM.

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	18	7168922	79.83%
Physical Ballot	59	1785940	19.89%
Total	77	8954862	99.72%

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	11	25550	00.28%
Physical Ballot	0	0	00.00%
Total	11	25550	00.28%

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of AGM Notice dated



G. S. Bhide & Associates
Company Secretary

C-103, Raj Residency I, Balitha,
Near Patel Samaj Wadi, Vapi-396 195

Mobile : +91 98255 06553
Email : gayatribhideandco@gmail.com

13th August 2018. Thereafter, the same shall be handed over to the Managing Director for safe keeping.

For **G. S. BHIDE & ASSOCIATES**
Company Secretaries

GAYATRI
VAIBHAV
PHATAK

Digitally signed by
GAYATRI VAIBHAV
PHATAK
Date: 2018.09.28
16:02:19 +05'30'

GAYATRI V. PHATAK
Proprietor
ACS No. 31886, C. P. No. 11816

Place : Vapi, Gujarat
Date : September 27, 2018